

Venice Youth Boating Association, Inc.
(Hereinafter referred to as "VYBA")

VYBA Property Damage or Loss Indemnification Agreement

Agreement

I, _____ (name of parent, guardian, or adult) agree to be financially responsible for the loss or damage of any VYBA-owned parts or equipment, including sails and sail boat hulls, caused by my son, or daughter, or me, whether such damage or loss is intentional or not. This shall not apply to damages or loss occurring through normal wear and tear.

Assessment Cost Decision

Lost parts or damage of VYBA-owned parts or equipment shall be determined by the Sailing Director of VYBA, identifying the responsible sailor(s), with such damage or parts or equipment losses recorded in an incident report, sent to the responsible parties and reviewed with the Operations committee. Assessing replacement parts or equipment costs due to damage or loss shall be a decision of the VYBA Operations Committee of the Board of Directors.

Assessment Communication

The VYBA Treasurer shall communicate the decision to the responsible party with an invoice with payment due within ten (10) days of being furnished the invoice. Payments will be accepted by cash, check, or credit card.

Assessment Pricing / Supplier Selection

Costs assessed for repairs or replacement parts or equipment or accessories shall be based on VYBA's usual suppliers' published price lists at the time of ordering. Costs assessed for sailboat hull repairs shall be based on the lowest reasonable estimate from reliable boat repair persons or facilities known to VYBA.

Signature of Parent, Grandparent, or Guardian
or Adult using VYBA equipment

Date

Printed Name of Signatory